

# SOUTH WESTERN REGION METROPOLITAN PLANNING ORGANIZATION

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## RESOLUTION #2008-002 Year of Expenditure Dollars

- WHEREAS:** The South Western Region Metropolitan Organization (SWRMPO) is required to be in compliance with the new federal requirement, regarding the use of an inflationary rate on project cost estimates to reflect “year of expenditure dollars,” based on reasonable financial principles and information, as established in CFR 450.201 4(l) and CFR 450.322 10(iv), and
- WHEREAS:** The SWRMPO has previously established financial practices in use for the development of the *South Western Region FFY2007-2011 Transportation Improvement Program (TIP)* and *South Western Region Long Range Transportation Plan 2007-2035 (LRTP)*, and
- WHEREAS:** An annual percentage rate for inflation is added to each project during cost estimating, and projects are also escalated to the midpoint of construction, and
- WHEREAS:** The total estimated funds for the LRTP are calculated for a 29-year period by compounding the estimated federal and state funds for the first year at 3 percent for the 29 years. Funding for transportation projects is divided between two categories – System Preservation (60 percent) and System Improvements (40 percent)
- WHEREAS:** The SWRMPO finds that the *South Western Region FFY2007-2011 Transportation Improvement Program (TIP)* endorsed on July 25, 2006 and subsequent amendments and administrative adjustments, and the *South Western Region Long Range Transportation Plan 2007-2035* endorsed on May 8, 2007 and submitted to FHWA and FTA conform to the requirements of CFR 450.201 4(l) and CFR 450.322 10(iv).

Now therefore, be it resolved, that the Metropolitan Planning Organization hereby:

Finds that the LRTP and the FFY 2007-2010 TIP conform to the requirements of CFR 450.201 4(l) and CFR 450.322 10(iv).

This resolution is effective January 28, 2008.

Date: January 28, 2008.

By: \_\_\_\_\_



Woody Bliss,  
Chairman