WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2025

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
FINANCIAL STATEMENTS
TABLE OF CONTENTS
JUNE 30, 2025

State Single Audit Reports

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Western Connecticut Council of Governments
1 Riverside Road
Sandy Hook, CT 06482

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Western Connecticut Council of Governments as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise Western Connecticut Council of Governments basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Western Connecticut Council of Governments as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Western Connecticut Council of Governments and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Western Connecticut Council of Governments management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Western Connecticut Council of Governments ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Western Connecticut Council of Governments internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Western Connecticut Council of Governments ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Western Connecticut Council of Governments basic financial statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance by Project, Schedule of Direct and Indirect Costs, Determination of Indirect Cost Rate, and Financial Summary Report-CTDOT are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are presented for purposes of additional analysis as required by the Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations, and by the State Single Audit Act, and are also not a required part of the basic financial statements.

The Schedule of Revenues, Expenditures and Changes in Fund Balance by Project, Schedule of Direct and Indirect Costs, Determination of Indirect Cost Rate, and Financial Summary Report-CTDOT, the schedule of expenditures of federal awards, and the schedule of expenditures of state financial assistance are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the Schedule of Revenues, Expenditures and Changes in Fund Balance by Project, Schedule of Direct and Indirect Costs, Determination of Indirect Cost Rate, and Financial Summary Report-CTDOT, the schedule of expenditures of federal awards, and the schedule of expenditures of state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2025 on our consideration of Western Connecticut Council of Governments internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Western Connecticut Council of Governments internal control over financial reporting and compliance.

HRT Advisors, LLC

HRT Advisors, LLC
South Windsor, Connecticut
September 15, 2025

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2025

As management of the Western Connecticut Council of Governments (WestCOG), we offer readers of WestCOG's financial statements this narrative overview and analysis of the financial activities of WestCOG for the fiscal year ended June 30, 2025.

FINANCIAL HIGHLIGHTS

- The assets of WestCOG exceeded its liabilities at the close of the most recent fiscal year by $3,028,775 (net position). Of this amount, $2.988,219 (unrestricted net position) may be used to meet WestCOG's ongoing obligations.

- WestCOG's total net position increased by $212,452.

- As of the close of the current fiscal year, WestCOG's governmental fund reported combined ending fund balances of $2,988,219, an increase of $202,603 in comparison with the prior year. The portion of the fund balance available for spending at WestCOG's discretion (unassigned fund balance) is $2,868,219. WestCOG designated $120,000 (assigned fund balance) to satisfy local matching requirements.

- Regarding the total fiscal picture of WestCOG and its fiduciary governance, it is our opinion that the current fund balance levels are not excessive and should be maintained according to management approval. Securing the level of fund balance mitigates against future potential and uncertain decisions by the State of Connecticut with respect to any disruption or reduction of funding to the Councils of Governments. We will assign the current fund balance level against these possible future liabilities.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to WestCOG's basic financial statements. WestCOG's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Basis of Presentation

WestCOG is considered a single-program governmental organization for financial reporting purposes. Governmental Accounting Standards Board (GASB) Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, requires the presentation of government-wide financial statements and fund financial statements. The government-wide financial statements consist of the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances. WestCOG has no business-type activities.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of WestCOG's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the WestCOG's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of WestCOG is improving or deteriorating.

The Statement of Activities presents information showing how WestCOG's net position changed during the most recent fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected revenues and earned but unused compensated absences).

Both of the government-wide financial statements display information about WestCOG's governmental activities, which consists of regional planning. WestCOG does not have any business-type activities.

The government-wide financial statements can be found on pages 10 and 11 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. WestCOG uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of WestCOG can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating WestCOG's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of WestCOG's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The basic governmental fund financial statements can be found on pages 12 and 14 of this report

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside of WestCOG. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to WestCOG's own programs. The accounting used for fiduciary funds is much like that used for proprietary (business-type function) funds. WestCOG has one fiduciary fund it reports upon.

The basic fiduciary fund financial statements can be found on pages 16 and 17 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 – 28 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also contains required supplementary information other than this management's discussion and analysis that can be found on pages 29 – 34 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

WestCOG's combined net position increased from $2,816,323 on June 30, 2024 to $3,028,775 on June 30, 2025. The analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the Agency's governmental activities.

Table 1
Net Position

	Governmental Activities	
	2025	**2024**
Current and other assets	$ 3,468,659	$ 3,450,827
Capital assets	171,854	268,677
Total assets	3,640,513	3,719,504
Liabilities	611,738	903,181
Net	$ 3,028,775	$ 2,816,323
Net position:		
Invested in capital assets	$ 40,556	$ 30,707
Unrestricted	2,988,219	2,785,616
Total net position	$ 3,028,775	$ 2,816,323

At June 30, 2025, $40,556 or 1% of WestCOG's net position reflects its net investment in capital assets. WestCOG uses these capital assets to provide services to member towns; consequently, these assets are not available for future spending.

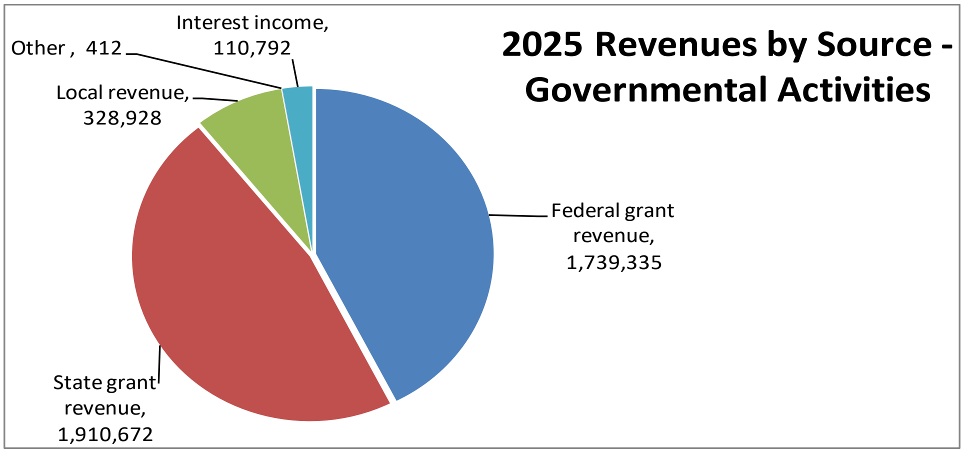
The remainder of WestCOG's net position of $2,988,219 is considered unrestricted and may be used to meet WestCOG's ongoing obligations. Overall, net position increased by $212,452 in comparison to the prior year.

Changes in Net Position

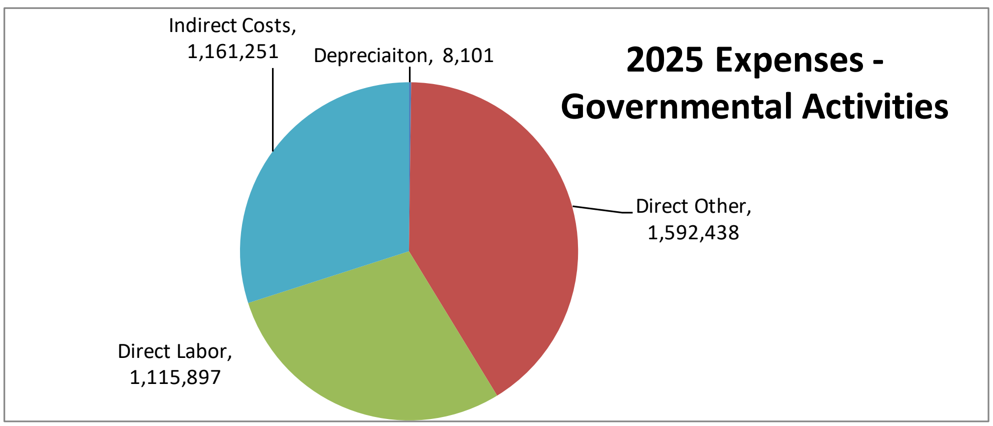
Changes in net position for the years ended June 30, 2025 and 2024 are as follows:

Table 2
Changes in Net Position

	Governmental Activities	
	2025	**2024**
Revenues:		
Program revenues:		
Operating grants	$ 3,650,006	$ 2,734,508
General revenues:		
Unrestricted investment earnings	110,792	83,105
Miscellaneous	413	-
Local cash contributions	328,928	314,248
Total revenues	4,090,139	3,131,861
Program expenses:		
Consolidated Planning Grant US DOT	1,639,150	1,418,600
Build Grant	291,610	297,302
Local Transportation Capital Improvements	211,312	204,615
Norwalk Route 1 Study	205,481	25,261
EDA Planning Partnership	70,000	140,008
Active Transportation Micro Grant	56,506	10,000
Climate Pollution Reduction Grant	48,630	50,670
Farm Viability Grant	45,372	37,629
Georgetown Branchville Sewer Study	18,128	76,082
Regional Waste Study	12,602	-
DEMHS Grants	12,000	10,000
Public Health Emergency Planning	6,150	5,250
OPM - ARPA Parcel and CAMA Data	2,647	-
Cybersecurity Grant	1,367	-
Regional Planning/Administration	1,256,732	610,130
Total program expenses	3,877,687	2,889,045
Increase in net position	$ 212,452	$ 242,816



For the year ended June 30, 2025, The Agency's total revenues were $4,090,139 compared to $3,131,681 for the year ended June 30, 2024, a increase of $913,719. The total cost of all programs and services for the year ended June 30, 2025 was $3,877,687 compared to $2,889,045 for the year ended June 30, 2024, an increase of $988,642.



FINANCIAL ANALYSIS OF THE ENTITY'S FUNDS

Governmental Funds

The focus of WestCOG's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing WestCOG's financing requirements. In particular, unreserved fund balance may serve as a useful measure of WestCOG's net resources available for spending at the end of the fiscal year.

General Fund Budgetary Highlights

WestCOG's general fund revenues were $12,805,449 under budget. The Agency's general fund expenditures were under budget by an amount of $13,017,901.

The Agency normally receives grant revenues based on actual expenditures submitted and approved by the granting agency.

CAPITAL ASSETS

At June 30, 2025, the Agency had $799,019 invested in capital assets, which comprise capital assets, offset by accumulated depreciation and amortization of $627,165 and capital lease liability of $131,300, for net capital assets of $40,556. This amount represents a net increase of $9,849 from last year, which includes additions of $10,651, disposals of $1,273 and depreciation of $8,101.

Table 3

Capital Assets at Year-End (Net of Depreciation, Ammortization and Related Liabilities)

	Governmental Activities	
	2025	**2024**
Capital Assets	$ 40,556	$ 30,707
Totals	$ 40,556	$ 30,707

ECONOMIC FACTORS

WestCOG is largely funded by the federal and state governments. In past years, this funding has been subject to substantial uncertainty, with rescissions and holdbacks of up to 40%, and significant delays to contracting and payment. Given expansions to federal spending, as well as improved state finances, WestCOG does not anticipate such volatility in the coming year.

While WestCOG's finances appear to be solid in the short term, the longer-term picture is less certain. The large fraction of WestCOG's budget that derives from two grants creates potential for disruption to its funding and operations. WestCOG has mitigated the impacts of such disruption through maintenance of a healthy unrestricted fund and adjustments to operations; in the future, the organization may also wish to consider opportunities to lessen susceptibility to disruption through diversification.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Agency's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Francis Pickering, Executive Director
Western Connecticut Council of Governments
1 Riverside Road
Sandy Hook, CT 06482

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

	Government Activities
Assets:	
Cash and cash equivalents	$ 3,085,078
Accounts receivable	359,190
Prepaid expenses and other current assets	24,391
Right-to-use Asset, net	115,935
Office equipment	186,219
Accumulated depreciation	(130,300)
Total assets	3,640,513
Liabilities:	
Accounts payable	-
Deferred revenue	279,360
Accrued expenses	201,080
Lease Liability	131,298
Total liabilities	611,738
Net Position:	
Net investment in capital assets	40,556
Unrestricted net position	2,988,219
Total net position	3,028,775
Total liabilities and net position	$ 3,640,513

The accompanying notes are an integral part of the financial statements.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues Operating Grants	Net (Expense) Revenue and Changes in Net Position Government Activities
Governmental Activities:			
Planning Projects:			
Consolidated Planning	$ 1,639,150	1,519,974	$ (119,176)
Build Grant	291,610	291,610	-
LOTCIP	211,312	211,312	-
Norwalk Route 1 Study	205,481	205,481	-
EDA Planning Partnership	70,000	70,000	-
Active Transportation Micro Grant	56,506	56,506	-
Climate Pollution Reduction Grant	48,630	48,630	-
Farm Viability Grant	45,372	27,223	(18,149)
Georgetown Branchville Sewer Study	18,128	18,128	-
Regional Waste Study	12,602	12,602	-
DEMHS Grants	12,000	12,000	-
Health Dept Emergency Planning	6,150	6,150	-
OPM - ARPA Parcel and CAMA Data	2,647	2,647	-
Cybersecurity Grant	1,367	1,230	(137)
Regional Planning/Administration	1,256,732	1,166,513	(90,219)
	$ 3,877,687	$ 3,650,006	(227,681)
	General Revenues:		
	Local cash contributions		328,928
	Miscellaneous Income		413
	Interest income		110,792
	Total general revenues		440,133
	Change in net position		212,452
	Net position, beginning		2,816,323
	Net position, ending		$ 3,028,775

The accompanying notes are an integral part of the financial statements.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
BALANCE SHEET-GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund
ASSETS	
Cash and cash equivalents	$ 3,085,078
Accounts receivable	359,190
Prepaid expenses and other current assets	24,391
Total assets	$ 3,468,659
LIABILITIES AND FUND BALANCE	
Liabilities	
Deferred revenue	$ 279,360
Accrued expenses	201,080
Total liabilities	480,440
FUND BALANCE	
Assigned	120,000
Unassigned	2,868,219
Total fund balances	2,988,219
Total liabilities and fund balance	$ 3,468,659

The accompanying notes are an integral part of the financial statements.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2025

Total fund balance-Governmental fund		$2,988,219
Capital assets used in governmental activities are not financial resources and therefore are not reported in the government fund financial statements		
Governmental Capital Assets	186,219	
Accumulated depreciation	(130,300)	
Net Capital Assets		55,919
Right-to-use leased assets used in governmental activities are not financial resources and therefore are not reported in the government fund financial statements		
Right-to-use asset	115,935	
Lease Liability	(131,298)	
Net Right-to-use asset		(15,363)
Net assets of governmental activities		$3,028,775

The accompanying notes are an integral part of the financial statements.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund
Revenues:	
US DOT	$ 1,589,347
US DHS	13,230
US DEEP	66,758
US EDA	70,000
CTDOT	431,733
CT Deep	12,603
CT Department of Agriculture	212,156
Conn OPM	1,227,482
Local Other	26,697
Local dues	328,928
Interest Income	110,792
Total revenues	4,090,139
Expenditures:	
Salaries	1,491,889
Group Insurance	311,947
Lease expenditures	123,527
Payroll Taxes	118,977
Pension	101,801
Pension Administration	13,357
Consultants	1,406,416
Accounting / Legal	88,673
Service Agreements	53,663
Utilities	29,986
Bond & Insurance	23,524
Travel/Meetings	25,439
Dues & Subscriptions	13,775
Supplies	5,631
Equipment/software	6,512
Miscellaneous	4,623
Legal Notice/Advertisements	295
Pass through expense	56,526
Postage	324
Capital outlay:	
Equipment acquisition	10,651
Total expenditures	3,887,536
Excess of revenues over expenditures	202,603
Net change in fund balance	202,603
Fund balance, Beginning	2,785,616
Fund balance, Ending	$ 2,988,219

The accompanying notes are an integral part of the financial statements.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Total net change in fund balance-Governmental Funds	$ 202,603
Current year capital outlays are expenditures in the governmental fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements	10,651
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The effect of the current year's depreciation is to decrease net assets.	(8,101)
Current year decrease in lease liabiilty are expenditures in the govermental fund financial statements, but they are shown as a decrease in liabilities in the government-wide financial statements.	106,672
Amortization of right to use asset is not recognized as an expense in government funds since it does not require the use of current financial resources. The effect of current year amortization is to decrease net assets.	(99,373)
Change in net assets of Governmental activities	$ 212,452

The accompanying notes are an integral part of the financial statements.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
STATEMENT OF NET POSITION – FIDUCIARY FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Pension Trust Fund
Assets:	
Investments:	
Equity mutual funds	$ 784,317
Contribution receivable	57,247
Total assets	$ 841,564
Net Position:	
Restricted for Pension Benefits	$ 841,564

The accompanying notes are an integral part of the financial statements.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
STATEMENT OF CHANGES IN NET POSITION – FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Pension Trust Fund
Additions:	
Employer contributions	$ 101,801
Investment income (loss):	
Interest	22,742
Net increase (decrease) in the fair value of investments	55,830
Total additions	180,373
Distributions	44,178
Change in Net Position	136,195
Net Position at the beginning of year	705,369
Net Position at the end of year	$ 841,564

The accompanying notes are an integral part of the financial statements.

Note 1 - Summary of Significant Accounting Policies

Western Connecticut Council of Governments is operating under the applicable laws and regulations of the State of Connecticut. The Agency prepares its basic financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in AU Section 411 of the American Institute of Certified Public Accountants and it complies with the requirements of contracts and grants of agencies from which it receives funds.

Reporting Entity

Western Connecticut Council of Governments, in accordance with section 8-31b of the Connecticut General Statutes, which states that each regional planning agency and each council of elected officials shall be restructured to form a regional council of governments, was officially established on January 1, 2015. Western Connecticut Council of Governments is the result of the combination of South Western Regional Planning Agency and Housatonic Valley Council of Elected Officials.

The Agency is a non-taxable association of area municipalities. The Agency's primary responsibility is to provide planning services for the region's land use management, and transportation planning under CGS §4.124i et. seq. and Federal 23 CFR 450. There are no component units included within the reporting entity. In addition, the income of the Agency is exempt from federal taxation under Section 115 of the Internal Revenue Code because it is a political subdivision of the State of Connecticut.

Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are agency-wide financial statements. They report information on all of the agency's non-fiduciary activities. Governmental activities include programs supported primarily by grants and local contributions. The Agency has no business type activities that rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include grants and contributions that are restricted to meeting operational or capital requirements of a particular function.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The agency-wide financial statements use the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e. revenue and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable.

Revenues from local sources consist primarily of local dues. Local dues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made.

Fund Accounting

The Agency reports the following major governmental fund:

1. The General Fund – The general fund is the Agency's primary operating fund. It accounts for all financial resources.

Other Accounting Policies

Capital Assets

Capital assets, which include office equipment and leasehold improvements, are reported in the applicable governmental activities column in the agency-wide financial statements. Capital assets are defined by the Agency as assets with an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Office equipment of the Agency is depreciated using the straight-line method over the estimated useful lives of 3 to 30 years.

Budget

The Agency adopts an "appropriated budget" on a basis consistent with U.S. GAAP for the General Fund. The Agency is required to present the adopted and final amended budgeted revenues and expenditures for this fund. The General Fund Budget appears in Exhibit I.

The Agency Board of Directors requires that the budget is presented to the Board for final approval in June, for the following fiscal year, and adheres to this policy annually.

Net Position and Fund Balance

Government-Wide Financial Statements

When the Agency incurs an expense for which it may use either restricted or unrestricted net position, it uses restricted net position first unless unrestricted net position has to be returned because it was not used. Net position on the Statement of Net Position includes the following:

> ***Net Investment in Capital Assets*-**The component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unspent proceeds, that is directly attributable to the acquisition, construction or improvement of these capital assets.
>
> ***Unrestricted*-**The difference between the assets and liabilities that is not reported in Net Investment in Capital Assets.

Governmental Fund Financial Statements

In the fund financial statements, governmental funds report fund balances as either a reserved fund balance or an unreserved fund balance.

Compensated Absences

The agency accrues paid benefit leave time for nonexempt and part time employees monthly, based on the length of service at the organization. An employees accrued paid benefit leave is capped at twice the annual accrual, however; once this cap has been reached, the employee can no longer accrue any paid benefits leave time until the accrued time is reduced to levels below the set cap. An exception can be made by the Executive Director on an individual basis. The agency allows sick leave to be accrued at one day per month for nonexempt employees, up to a maximum of 12 days. Accrued sick leave may be carried over; however, no more than 12 weeks can be carried over from one year to the next, to be used under the Family and Medical Leaver Act. Sick pay is not paid to employees upon termination of employment.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Deferred Revenues

The Agency reports unearned deferred revenue in the governmental fund balance sheet. Deferred revenue arises when potential revenue does not meet both the measurable and available criteria for recognition in the current period.

Subsequent Events

As of September 15, 2025, the Agency evaluated all subsequent events and has noted no recognized or non-recognized event or transactions subsequent to June 30, 2025.

Note 2 – Cash, Cash Equivalents and Investments

A reconciliation of the Agency's cash and cash equivalents as of June 30, 2025 is as follows:

Government-Wide Statement of Net Position:

Cash deposits	$ 695,194
Cash equivalents	2,389,884
	$ 3,085,078

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a "qualified public depository" as defined by Statute or in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit in an "out-of-state bank," as defined by the Statutes, which is not a "qualified public depository." The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

Policy of Cash Equivalents

For purposes of the statement of net position, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less. Cash equivalents include investments in the State Treasurer's Short-Term Investment Fund ("STIF") which totaled $2,389,884 as of June 30, 2025.

Deposit Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Agency's deposits will not be returned. The Agency does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has its main place of business in the State of Connecticut. Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk-based capital ratio. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures,* the Agency's bank balances totaling $3,085,078 were not fully insured under FDIC. As of June 30, 2025, $2,733,399 of the Agency's bank balance was exposed to custodial credit risk as follows:

Uninsured and Uncollaeralized	$ 2,697,330
Uninsured and collateralized with securities held by the pledging bank's trust department or agent but not in the Government's name	36,069
	$ 2,733,399

As of the year ended June 30, 2025, the Agency held investments in a STIF account as indicated above.

Investments

An investment in equity mutual funds in the amount of $784,317 as of June 30, 2025, is maintained in the Pension Trust Fund on the statement of fiduciary net assets.

Fair Value

WestCOG categorizes its fair market value measurements within the fair value hierarchy established by generally accepted accounting policies. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements); followed by quoted prices in inactive markets for similar assets or with observable inputs (Level 2 measurement); and the lowest priority to unobservable inputs (Level 3 measurement). WestCOG's investments are all equity mutual funds categorized as level 1 fair value measurements as of June 30, 2024, valued using prices quoted in active markets for those securities.

Note 3 - Capital Asset Activity

Capital asset activity for the Agency for the year ended June 30, 2025 was as follows:

	Beginning Balance	Sales or Disposition	Acquisitions	Ending Balance
Governmental Activities:				
Capital Assets, at historic cost	$ 176,842	$ (1,273)	$ 10,651	$ 186,220
Less: Accumulated depreciation	123,471	(1,273)	8,101	130,299
Governmental activities capital assets, net	$ 53,371	$ -	$ 2,550	55,921
Lease assets (Note 10)				115,935
Less: Related lease liability				(131,300)
Total capital assets, net				$ 40,556

Depreciation and Amortization expense was charged to governmental functions as follows:

Amortization of Right-of-use Asset	$ 99,373
Depreciation - General Planning and Administration	8,101
Total Depreciation and Amortization Expense	$ 107,474

Note 4 – Revenue

During the year ended June 30, 2025, the Agency received $3,650,007 or 89% of its revenue from federal and state sources. During the current year, general fund source revenues consisted of the following:

Federal grant revenue	$ 1,739,335	42.5%
State grant revenue	1,910,672	46.7%
Local revenue	328,928	8.0%
Other	412	0.0%
Interest income	110,792	2.7%
Total Revenue	$ 4,090,139	100.0%

Note 5 - Accounts Receivable

Receivables as of year-end for the agency's general fund including any applicable allowances for credit losses consists of the following as of June 30, 2025:

State and federal grants	$ 359,190
Net total receivables	$ 359,190

Note 6 - Prepaid Expenses

Prepaid expenses consist of the following as of June 30, 2025:

Prepaid maintenance agreements	$ 18,289
Prepaid dues	1,857
Security deposit	4,245
	$ 24,391

Note 7 - Accrued Expenses

Accrued expenses consist of the following as of June 30, 2025:

Accrued vacation	$ 143,833
Accrued Pension	57,247
	$ 201,080

Note 8 - Leasing Arrangements

The Agency has contracted with 1 Riverside Rd Sandy Hook, LLC, a Delaware Limited Liability company to lease office space. The lease agreement qualifies as other than short-term lease under GASB No. 87 and, therefore, have been recorded at the present value of future minimum lease payments as of the date of inception.

The agreement was executed on April 4, 2016, to lease office space and requires 120 monthly payments of $4,244.69 as well as additional rent in the amount of $2,163.96, with the required monthly payment totaling $6,408.65 in the initial lease year. Effective the first day of the second lease year and as of the first day of each lease year thereafter throughout the remaining portion of the term of the lease, the base rent payable for the applicable succeeding lease year shall be the greater of: (i) the product obtained by multiplying the base rent payable during the immediately preceding lease year by one-hundred percent plus the increase, if any, in the Price Index from May to May in each of the immediately preceding two calendar years; and (ii) the product obtained by multiplying the base rent payable during the immediately preceding lease year by one-hundred and two percent. As a result of this lease, the Agency has recorded a right-to-use asset with a net book value of $115,935 as of June 30, 2025.

The future minimum lease obligations (principal and interest) of these minimum lease payments as of June 30, 2025, were as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2026	$ 112,195	$ 2,409	$ 114,604
2027	$ 19,092	$ 72	$ 19,164

Note 9 – Right-to-use Asset

The Agency has recorded a right-to-use lease asset as a result of implementing GASB No.87. The right-to-use asset is initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-to-use asset is amortized on a straight-line basis over the life of the related lease.

Right-to-use asset activity for the Agency for the year ended June 30, 2025, was as follows:

	Beginning Balance	**Increases**	**Decreases**	**Ending Balance**
Right-to-use asset				
Leased office space	$ 612,800	$ -	$ -	$ 612,800
Total right-to-use asset	612,800	-	-	612,800
Less accumulated amortization for:				
Leased office space	397,492	99,373	-	496,865
Total accumulated amortization	397,492	99,373	-	496,865
Right-to-use asset, net	$ 215,308	$ (99,373)	$ -	$ 115,935

Note 10 - Pension Plan

The Agency maintained 401(a) defined contribution money purchase plan, Western Connecticut Council of Governments 401(a) Plan and Trust, which covers all employees who have completed six months of continuous service. An employee is required to complete a year of service during a plan year and be employed on the last day of such plan year to share in the allocation of the employer's non-elective contribution and forfeitures. The plan is a single-employer plan, administered by PASI, LLC.

The following is a summary of funding policies, contribution methods, and benefit provisions:

Employer contribution requirements	8% of employee's total compensation for the year; voluntary employee contributions are not allowed
Plan eligibility	Six months of continuous service
Normal retirement benefit	Age 65
Vesting	4 years
Disability benefit	Fully vested prior to normal retirement date

Pension expense for the year ended June 30, 2025 was $101,801.

In addition to the defined contribution money purchase plan, the Agency sponsors two non-contributory 457(b) plans named Western Connecticut Council of Governments Voluntary Retirement Plans. Employees may voluntarily elect to defer a portion of their salaries to one of these two plans. There are no employer contributions to these plans.

Note 11 - Commitments and Contingencies

The Agency has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, Agency management believes such disallowance, if any, will not be material.

Note 12 - Risk Management

The Agency is a member of the Connecticut Interlocal Risk Management Agency (CIRMA), an unincorporated association of Connecticut local public agencies, which was formed for the purpose of establishing and administering an interlocal risk management program.

The Agency is also a member of CIRMA's Workers' Compensation Pool, a risk-sharing pool providing statutory benefits pursuant to the provisions of the Connecticut Workers' Compensation Act. The Agency pays an annual premium to the pool for its coverage. Premiums are assessed or determined based on the ultimate cost of the experience to date of a group of entities. The Agency does not accrue for any possible additional loss contingencies as it cannot estimate them from current information about reported and unreported claims. The coverage is subject to an incurred loss retrospective rating plan, and losses

incurred will be evaluated at various specified periods after effective date of coverage. The contribution (premium) is also subject to payroll audit at the close of the coverage period.
The agreement for formation of CIRMA provides that the pool will be self-sustaining through member premiums and will reinsure through commercial insurance companies. For the 2024-2025 policy year, reinsurance covered all claims in excess of $1,000,000 per occurrence without limitation on the excess.

The pooling agreement allows for the pool to make additional assessments to make the pool self-sustaining, The Agency cannot estimate the amount of such additional assessments and has not been notified that any assessments are forthcoming.

The Agency continues to carry commercial insurance coverage for all other risks of loss, including commercial liability and automobile and employee dishonesty coverage. The Agency does not receive any noncash insurance benefits from the federal government as part of any grant program.

Note 13 – Economic Dependency

A large concentration of revenue is comprised of federal and state grants received from the State of Connecticut. Any loss or significant reduction of these grants could have a significant impact on Western Connecticut Council of Governments' financial position and program service.

Note 14 – Not-for-Profit/Related Party

During the FYE 2018 the Agency founded a Not-for-Profit. The Not-for-Profit organization did not receive any revenue for the year-ended June 30, 2025.

Note 15 – Risks and Uncertainties

WestCOG is largely funded by the federal and state governments. In past years, this funding has been subject to substantial uncertainty, with rescissions and holdbacks of up to 40%, and significant delays to contracting and payment. Given expansions to federal spending, as well as improved state finances, WestCOG does not anticipate such volatility in the coming year.

WestCOG's finances appear solid in the short term. Over the longer term, as a grant-funded agency, the financial footing of the agency depends on the continuation of formula grants the agency receives. WestCOG does not have any reason to believe that total revenue under these grants will diminish, although cash flow may be impacted by disruptions such as delays in the legislative process and government shutdowns. WestCOG has mitigated the impacts of such disruption through maintenance of a healthy restricted fund, adjustments to municipal contributions, and revenue diversification.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT I

Revenue	Original Budget	Final Budget	Actual June 30, 2025	Variance
Consolidated Planning	$ 3,348,900	$ 3,348,900	$ 1,519,974	$ (1,828,926)
LOTCIP	360,000	360,000	211,312	(148,688)
EDA Planning Partnership	70,000	70,000	70,000	-
Georgetown / Branchville	250,000	250,000	18,128	(231,872)
Build Grant	287,000	287,000	291,610	4,610
Farm Viability Study	27,000	27,000	27,223	223
Climate Pollution Study	125,000	125,000	48,630	(76,370)
Norwalk Route 1 Study	240,000	240,000	205,481	(34,519)
Active Transportation Micro Grant	5,425,000	5,425,000	56,506	(5,368,494)
Haz Mit Plan	92,660	92,660	-	(92,660)
RAISE Grant	2,264,000	2,264,000	-	(2,264,000)
Reconnecting Communities	500,000	500,000	-	(500,000)
Urban Farm Grant (NIFA)	5,000	5,000	-	(5,000)
Recreational Trails Grant	283,000	283,000	-	(283,000)
Parcel and CAMA Data	-	-	2,647	2,647
Firing Range	1,650,000	1,650,000	-	(1,650,000)
Regional Waste	150,000	150,000	12,602	(137,398)
DEMHS Grants	12,000	12,000	13,230	1,230
Health Department	8,000	8,000	6,150	(1,850)
Conn OPM-SGIA	1,348,828	1,348,828	1,166,513	(182,315)
Local dues	329,200	329,200	328,928	(272)
Miscellaneous Income	-	-	413	413
Interest income	120,000	120,000	110,792	(9,208)
Total Revenues	16,895,588	16,895,588	4,090,139	(12,805,449)
Expenditures				
Salaries	1,580,000	1,580,000	1,491,889	(88,111)
Consultants	8,885,988	8,885,988	1,406,416	(7,479,572)
Rent	120,000	120,000	110,543	(9,457)
Group insurance	324,000	324,000	311,947	(12,053)
Payroll taxes	125,000	125,000	118,977	(6,023)
Pension	115,000	115,000	101,801	(13,199)
Accounting & legal	52,500	52,500	88,673	36,173
Legal Notice/Ads	1,000	1,000	295	(705)
Utilities	32,500	32,500	29,986	(2,514)
Service Agreements	43,500	43,500	53,663	10,163
Travel/Meetings	35,000	35,000	25,439	(9,561)
Reproduction	2,000	2,000	-	(2,000)
Bond & insurance	25,000	25,000	23,524	(1,476)
Dues & subscriptions	15,000	15,000	13,775	(1,225)
Supplies	15,000	15,000	5,631	(9,369)
Equipment/software	27,500	27,500	6,512	(20,988)
Miscellaneous	8,000	8,000	4,623	(3,377)
Depreciation	20,000	20,000	8,101	(11,899)
Other Professional Servics	5,000	5,000	-	(5,000)
Pass through grants	5,425,000	5,425,000	56,526	(5,368,474)
Pension Administration	-	-	13,357	13,357
Interest	12,000	12,000	5,685	(6,315)
Contingency	15,000	15,000	-	(15,000)
Recruitment	2,000	2,000	-	(2,000)
Captial Expense	9,000	9,000	-	(9,000)
Postage	600	600	324	(276)
Total Expenses	16,895,588	16,895,588	3,877,687	(13,017,901)
Excess (Deficiency) of Revenue over Expenditures	$ -	$ -	212,452	$ 212,452
Net Position July 1, 2024			2,816,323	
Net Position June 30, 2025			$ 3,028,775	

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHNAGES IN FUND BALANCE BY PROJECT
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT II

	Total	Indirect / unallowed Costs	General Fund	OPM -RSG SGIA	OPM-ARPA Parcel and CAMA Data	Consolidated Planning Grant US DOT	LOTCIP	DEMHS Grants	State and Local Cybsersecurity Grant	Norwalk Route 1 Study	Farm Viability Grant	BUILD Grant	Climate Pollution Reduction Grant	Georgetown Branchville Sewer Study	EDA Planning Partnership	Regional Waste Study	Health Dept Emergency Planning	Transportation Micro-Grant Program
Resources																		
US DOT	$ 1,589,347	$ -	$ -	$ -	$ -	$ 1,356,059	$ -	$ -		$ -	$ -	$ 233,288			$ -		$ -	$ -
US EDA	70,000														70,000			
US Deep	66,758												48,630	18,128				
US DHS/FEMA	13,230							12,000	1,230									
Total Federal Awards	1,739,335	-	-	-	-	1,356,059	-	12,000	1,230	-	-	233,288	48,630	18,128	70,000	-	-	-
Conn DOT	431,733					163,915	211,312											56,506
Conn OPM	1,227,482			1,166,513	2,647							58,322			-			
CT Deep	12,603															12,603		
CT Dept of Ag	212,156									184,933	27,223							
Local dues	328,928		146,728			163,915			137		18,149							
Health Departments	6,150																6,150	
Misc Income	413		413															
City of Nnorwalk	20,548									20,548								
Interest Income	110,792		110,792															
Total Resources	4,090,139	-	257,933	1,166,513	2,647	1,683,889	211,312	12,000	1,367	205,481	45,372	291,610	48,630	18,128	70,000	12,603	6,150	56,506

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
STATEMENT OF REVENUES, EXPENDITURES AND CHNAGES IN FUND BALANCE BY PROJECT
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT II – Con't

	Total	Indirect / unallowed Costs	General Fund	OPM -RSG SGIA	OPM-ARPA Parcel and CAMA Data	Consolidated Planning Grant US DOT	LOTCIP	DEMHS Grants	State and Local Cybsersecurity Grant	Norwalk Route 1 Study	Farm Viability Grant	BUILD Grant	Climate Pollution Reduction Grant	Georgetown Branchville Sewer Study	EDA Planning Partnership	Regional Waste Study	Health Dept Emergency Planning	Transportation Micro-Grant Program
Expenditures																		
Salaries	1,491,889	375,992		200,506	1,343	705,802	106,903	6,076	692				24,237		70,338		-	
Consultants	1,406,416	-		631,754		190,786				205,481	45,371	291,610		22,660		12,603	6,150	
Rent	110,543	110,543																
Group insurance	311,947	311,947																
Payroll taxes	118,977	118,977																
Pension	101,801	101,801																
Accounting & legal	88,673	26,792		61,607		274												
Legal Notice/Ads	295	295																
Utilities	29,986	29,986																
Depreciation	8,101	8,101																
Pension Administration	13,357	13,357																
Service Agreements	53,663	12,473		2,384		38,806												
Travel/Meetings	25,439	5,755		3,609		13,720	169						833		1,353			
Bond & insurance	23,524	23,524																
Dues & subscriptions	13,775	13,775																
Supplies	5,631	4,495		1,136														
Equipment/software	6,512	907				5,605												
Miscellaneous	4,623	4,623																
Pass through expense	56,526	20																56,506
Interest Expense	5,685	5,685																
Postage	324	324																
Indirect costs applied	-	(1,079,155)		265,516	1,304	684,156	104,241	5,925	675			-	23,561	(4,532)	(1,691)		-	
Total Expenditures	$ 3,877,687	$ 90,217	$ -	$ 1,166,513	$ 2,647	$ 1,639,150	$ 211,312	$ 12,000	$ 1,367	$ 205,481	$ 45,372	$ 291,610	$ 48,630	$ 18,128	$ 70,000	$ 12,603	$ 6,150	$ 56,506
Revenues in excess of expenditures	$ 212,452	$ (90,217)	$ 257,933	$ -	$ -	$ 44,739	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Captial Additions	(10,651)																	
Change in Lease Liability	(7,299)																	
Depreciation	8,101																	
Fund Balance July 1, 2024	2,785,616																	
Fund Balance June 30, 2025	$ 2,988,219																	

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
SCHEDULE OF DIRECT AND INDIRECT COSTS
JUNE 30, 2025

EXHIBIT III

	TOTAL COSTS	DIRECT COSTS	INDIRECT COSTS
Salaries	$ 1,491,889	$ 1,115,897	$ 375,992
Consultants	1,406,416	1,406,416	-
Rent	110,543	-	110,543
Group insurance	311,947	-	311,947
Payroll taxes	118,977	-	118,977
Pension	101,801	-	101,801
Accounting & legal	88,673	61,881	26,792
Legal Notice/Ads	295	-	295
Utilities	29,986	-	29,986
Depreciation	8,101	-	8,101
Service Agreements	53,663	41,190	12,473
Travel/Meetings	25,439	19,684	5,755
Pass through expenses	56,526	56,526	-
Bond & insurance	23,524	-	23,524
Dues & subscriptions	13,775	-	13,775
Supplies	5,631	1,136	4,495
Equipment/software	6,512	5,605	907
Miscellaneous	4,623	-	4,623
Interest	5,685	-	5,685
Pension Administration	13,357	-	13,357
Postage	324	-	324
Total Costs	$ 3,877,687	$ 2,708,335	1,169,352
Total Indirect Costs Absorbed by Agency			-
Total Allowable Indirect Costs			$ 1,169,352

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
DETERMINATION OF INDIRECT COST RATE
JUNE 30, 2025

EXHIBIT IV

Total payroll for the year	$ 1,491,889	
Less administrative, support and leave	375,992	
Payroll base	$ 1,115,897	100.00%
Total Indirect Costs	$ 1,169,352	
Less unallowable costs	(2,638)	
Total Allowable Indirect Costs	$ 1,166,714	104.54%

Summary of Indirect Costs

Non-assignable salaries	$ 375,992	33.69%
Fringe and payroll taxes	422,490	37.86%
Overhead	368,232	33.00%
	$ 1,166,714	104.55%

Unallowable Costs

Depreciation	$ 534
Misc	2,104
	$ 2,638

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
FINANCIAL SUMMARY REPORT – CTDOT
YEAR ENDED JUNE 30, 2025

EXHIBIT V

	Consolidated Planning Grant State Project No. DOT07249996P L	Consolidated Planning Grant State Project No. DOT07249996P L	Total
SOURCE OF FUNDS			
I. Maximum funds authorized			
US DOT	$ 2,909,721	$ 1,374,763	$ 4,284,484
Conn DOT Match	363,715	171,845	535,560
Local match	363,715	171,845	535,560
	3,637,151	1,718,453	5,355,604
TOTAL			
II. Audited Expenditures			
Direct Salaries	479,691	226,111	705,802
Indirect at 104.55%	501,517	236,399	737,916
Direct Costs	134,105	111,036	245,141
TOTAL	1,115,313	573,546	1,688,859
III. Distribution of Audited Costs			
US DOT	892,250	458,837	1,351,087
Conn DOT Match	111,531	57,355	168,886
Local Match	111,531	57,355	168,886
TOTAL	1,115,312	573,547	1,688,859
IV. Conn DOT Responsibility			
US DOT	892,250	458,837	1,351,087
Conn DOT Match	111,531	57,355	168,886
TOTAL	1,003,781	516,192	1,519,973
Payment received to June 30, 2025	824,493	417,830	1,242,323
Payment received after June 30, 2025	148,875	84,036	232,911
TOTAL PAYMENTS RECEIVED	973,368	501,866	1,475,234
Due From ConnDOT	$ 30,413	$ 14,326	$ 44,739

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS

FEDERAL SINGLE AUDIT REPORT

JUNE 30, 2025

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Board of Directors
Western Connecticut Council of Governments:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Western Connecticut Council of Governments compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of *Western Connecticut Council of Governments* major federal programs for the year ended June 30, 2025. Western Connecticut Council of Governments major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Western Connecticut Council of Governments complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Western Connecticut Council of Governments and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Western Connecticut Council of Governments compliance with the compliance requirements referred to above.

CONNECTICUT OFFICES
1340 Sullivan Avenue, South Windsor, CT 06074
Tel: (860) 644-5825, Fax: (860) 644-5731
1 Evergreen Avenue, Suite 22, Hamden, CT 06518
Tel: (203) 288-4144, Fax: (860) 644-5731
UTAH OFFICE
2750 Rasmussen Road, PO Box 681320, Park City, UT 84068-1320
Tel: (435) 645-8362, Fax: (435) 645-8365

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Western Connecticut Council of Governments federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Western Connecticut Council of Governments compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Western Connecticut Council of Governments compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Western Connecticut Council of Governments compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Western Connecticut Council of Governments internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Western Connecticut Council of Governments internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in* *internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

HRT Advisors, LLC

HRT Advisors, LLC
South Windsor, CT
September 15, 2025

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Western Connecticut Council of Governments:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Western Connecticut Council of Governments as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Western Connecticut Council of Governments basic financial statements, and have issued our report thereon dated August 18, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Western Connecticut Council of Governments internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Western Connecticut Council of Governments internal control. Accordingly, we do not express an opinion on the effectiveness of Western Connecticut Council of Governments internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Western Connecticut Council of Governments financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HRT Advisors, LLC

HRT Advisors, LLC
South Windsor, CT
September 15, 2025

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Program or Cluster-Title	Federal Assitance Listing Number	Pass-Through Entity Number	Federal Expenditures
U.S. Department of Transportation:			
BUILD Grant	20.933		$ 233,288
Pass-through programs from Connecticut Department of Transportation			
Transportation Planning Cluster			
Regional Transportation Planning	20.205	DOT07209996PL	1,356,059
Total U.S. Department of Transportation			1,589,347
U.S. Department of Commerce			
Pass-through programs from the Connecticut Department of Economic and Community Development			
Economic Adjustment Assistance	11.307		70,000
Total US EDA			70,000
U.S. Department of Enviormental Protection			
Pass-through programs from the Connecticut Department of Energey & Enviormental Protection			
Climate Pollution Reduction Grant Program	66.046		48,630
Georgetown Branchville Sewer Feasibility Study	66.458		18,128
Total U.S. Department of Enviormental Protection			66,758
U.S. Department of Homeland Security			
Pass-through program from State of Connecticut Department of Emergency Services and Public Protection Division of Emergency Management and Homeland Security			
DEHMS region 5 Planning	97.067	12060-DPS32160-21877	12,000
State and Local Cybersecurity	97.067	EMW-2022-CY-00020-S01	1,230
Total U.S. Department of Homeland Security			13,230
Total Expenditures of Federal Awards			$ 1,739,335

Notes to the schedule of expenditures of federal awards are an integral part of this schedule of supplementary information

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal grant activity of Western Connecticut Council of Governments under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance, *Audit of States, Local Governments, and Non-Profit Organizations.* Because the Schedule presents only a selected portion of the operations of Western Connecticut Council of Governments, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Western Connecticut Council of Governments

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, *Cost Principals for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

INDIRECT COST RECOVERY

Western Connecticut Council of Governments has elected not to use the 10% de minimis indirect cost rate provided under section 200.414 of the Uniform Guidance.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
SCHEDULE OF FINDINGS AND QUUESTIONED COSTS – FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
• Material weakness(es) identified?	_ Yes	X No
• Significant deficiency(ies) identified?	_ Yes	X none reported
Noncompliance material to financial statements noted?	_ Yes	X No

Federal Awards

Internal control over major federal programs:		
• Material weakness(es) identified?	_ Yes	X No
• Significant deficiency(ies) identified?	_ Yes	X none reported
Type of auditor's report issued on compliance for major federal programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of the Uniform Guidance?	_ Yes	X No

Identification of major federal programs:
CFDA Number(s): 20.205 – Regional Transportation Planning

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000	
Auditee qualified as low-risk auditee	_X_ Yes	__ No

Section II - Financial Statement Findings

No findings

Section III - Federal Award Findings and Questioned Costs

No findings or questioned costs are reported relating to the Federal Award Programs.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS

STATE SINGLE AUDIT REPORT

JUNE 30, 2025

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE REQUIRED BY THE STATE SINGLE AUDIT ACT

To the Board of Directors
Western Connecticut Council of Governments

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Western Connecticut Council of Governments compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's Compliance Supplement that could have a direct and material effect on each of Western Connecticut Council of Governments major state programs for the year ended June 30, 2025. Western Connecticut Council of Governments major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Western Connecticut Council of Governments complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2025.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the State Single Audit Act (C.G.S Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.
We are required to be independent of Western Connecticut Council of Governments and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Western Connecticut Council of Governments compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Western Connecticut Council of Governments state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Western Connecticut Council of Governments compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Western Connecticut Council of Governments compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Western Connecticut Council of Governments compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Western Connecticut Council of Governments internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Western Connecticut Council of Governments internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified. Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of Western Connecticut Council of Governments as of and for the year ended June 30, 2025, and have issued our report thereon dated September 15, 2025, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

HRT Advisors, LLC

HRT Advisors, LLC
South Windsor, CT
September 15, 2025

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2025

State Grantor/Pass-Through Grantor/Program Title	State Grant Program Core-CT Number	Expenditures
Office of Policy and Management		
SGIA Regional Service Grant for RPOs	12060-OPM20600-35457 Grant No. RSG-025-09	$ 840,017
SGIA Regional Service Grant for RPOs	12060-OPM20600-35457 Grant No. RSG-024-09	384,818
OPM - ARPA Parcel and CAMA Data	ARPA-24-COG-GIS-09	2,647
Department of Agriculture		
Farm Viability Grant Program	12060-DOA3002-90456	27,223
Department of Energy & Enviromental Protection		
Regional Waste Study		12,603
Department of Transportation		
Regional Transportation Planning	12062-DOT57551-22108	163,915
Norwalk Route 1 Corridor Study	DOT01020370PL	184,933
Active Transportation Micogrants Program	DOT01703730GR	56,526
Local Transportation Capital Improvement Program Administration	13033-DOT57197-43584	211,312

Notes to the schedule of expenditures of state financial assistance are an integral part of this schedule of supplementary information

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
NOTES TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2025

The accompanying Schedule of Expenditures of State Financial Assistance includes state grant activity of Western Connecticut Council of Governments under programs of the State of Connecticut for the fiscal year ended June 30, 2025. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Western Connecticut Council of Governments conform to accounting principles generally accepted in the United States of America as applicable to governmental entities.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

The expenditures reported on the Schedule of Expenditures of State Financial Assistance are reported on the accrual basis of accounting basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

WESTERN CONNECTICUT COUNCIL OF GOVERNMENTS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS – STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ___ Yes X No
- Significant deficiency(ies) identified? ____Yes X none reported

Noncompliance material to financial statements noted? ____Yes X No

State Financial Assistance

Internal control over major programs:

- Material weakness(es) identified? ____Yes X No
- Significant deficiency(ies) identified? ____Yes X none reported

Type of auditor's opinion issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? ____Yes X No

- The following schedule reflects the major programs included in the audit:

State Grantor and Program	State Core-CT Number	Expenditures
Office of Policy and Management		
SGIA Regional Service Grant for RPOs	12060-OPM20600-35457 Grant No. RSG-025-09	$ 840,017
Norwalk Route 1 Corridor Study	DOT01020370PL	$ 184,933

Con't

Section II – Financial Statement Findings

No findings

Section III – State Financial Assistance Findings and Questioned Costs

No findings

Status of Prior Audit Finding:

No findings